

Multicultural Academy
Balance Sheet
Unaudited
As of March 31, 2024

| | General Fund | Special Revenue Fund |
|---|------------------------|-----------------------------|
| ASSETS | | |
| Petty Cash | \$ 500.00 | \$ - |
| Checking | 515,285.99 | - |
| Prepaid Expenses | 555,031.50 | - |
| Due from Federal | 19,172.16 | - |
| Due from General Fund | - | 82,054.72 |
| TOTAL ASSETS | \$ 1,089,989.65 | \$ 82,054.72 |
| LIABILITIES AND FUND BALANCE | | |
| Liabilities | | |
| Accounts Payable | \$ 2,207.19 | \$ - |
| Note Payable-MFA SAAN | 208,263.76 | - |
| Accrued Expenses | 19,472.69 | - |
| Deferred Revenue | 237,878.43 | - |
| Due to Special Revenue Fund | 82,054.72 | - |
| Total Liabilities | 549,876.79 | - |
| Fund Balance | | |
| Beginning Fund Balance | 496,788.62 | 38,730.48 |
| Net Change in Fund Balance | 43,324.24 | 43,324.24 |
| Total Fund Balance | 540,112.86 | 82,054.72 |
| TOTAL LIABILITIES AND FUND BALANCE | \$ 1,089,989.65 | \$ 82,054.72 |

Multicultural Academy
Statement of Revenues, Expenditures and Changes in Fund Balance
Unaudited
For the Period Ending March 31, 2024

| | <u>General Fund</u> | <u>Special Revenue Fund</u> |
|--|----------------------|-----------------------------|
| Income | | |
| 11- 100 Local Revenue | \$ 58,957.40 | \$ - |
| 11- 300 State Revenue | 2,614,913.71 | - |
| 11- 400 Federal Revenue | 143,837.59 | - |
| 11- 500 Incoming Transfers | 41,367.75 | - |
| 25- 000 Lunch Revenue | - | 239,445.72 |
| Total Income | <u>2,859,076.45</u> | <u>239,445.72</u> |
| Expenses | | |
| 11-110 Basic Programs | 509,308.55 | - |
| 11-120 Added Needs | 440,493.98 | - |
| 11-210 Support Services - Pupil | 58,885.96 | - |
| 11-220 Support Services - Instructional Staff | 97,124.93 | - |
| 11-230 Support Services - General Administration | 404,337.49 | - |
| 11-240 School Administration | 104,096.69 | - |
| 11-250 Support Services Business | 12,236.18 | - |
| 11-260 Operations and Maintenance | 342,117.46 | - |
| 11-270 Transportation | 369,288.36 | - |
| 11-280 Support Services - Central | 172,086.53 | - |
| 11-300 Community Services | 4,547.09 | - |
| 11-450 Facilities Acquisition, Construction & Improvements | 32,265.00 | - |
| 11-510 Debt Service - Long Term | 278,922.58 | - |
| 25-297 Food Services | - | 196,121.48 |
| Total Expenses | <u>2,825,710.80</u> | <u>196,121.48</u> |
| Net Change in Fund Balance | <u>33,365.65</u> | <u>43,324.24</u> |
| Beginning Fund Balance | <u>496,788.62</u> | <u>38,730.48</u> |
| Ending Fund Balance | <u>\$ 530,154.27</u> | <u>\$ 82,054.72</u> |