

**Multicultural Academy**  
**Balance Sheet**  
**Unaudited**  
**As of December 31, 2025**

	<u>General Fund</u>	<u>Special Revenue Fund</u>
<b>ASSETS</b>		
Petty Cash	\$ 500.00	\$ -
Checking	389,420.05	-
Prepaid Expenses	829,988.92	-
Due from Federal	28,519.23	-
Due from General Fund	-	136,507.02
<b>TOTAL ASSETS</b>	<u>\$ 1,248,428.20</u>	<u>\$ 136,507.02</u>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts Payable	\$ 26,091.71	\$ -
Note Payable-MFA SAAN	478,154.75	-
Accrued Expenses	13,705.23	-
Deferred Revenue	657,957.91	-
Due to Special Revenue Fund	136,507.02	-
<b>Total Liabilities</b>	<u>1,312,416.62</u>	<u>-</u>
<b>Fund Balance</b>		
Beginning Fund Balance	715,961.94	71,021.74
Net Change in Fund Balance	(779,950.36)	65,485.28
<b>Total Fund Balance</b>	<u>(63,988.42)</u>	<u>136,507.02</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 1,248,428.20</u>	<u>\$ 136,507.02</u>

**Multicultural Academy**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Unaudited**  
**For the Period Ending September 30, 2025**

	<u>General Fund</u>	<u>Special Revenue Fund</u>
<b>Income</b>		
11- 100 Local Revenue	\$ 11,466.58	\$ -
11- 300 State Revenue	1,143,305.77	-
11- 400 Federal Revenue	170,796.55	-
11- 500 Incoming Transfers	15,611.00	-
25- 000 Lunch Revenue	-	152,840.98
<b>Total Income</b>	<u>1,341,179.90</u>	<u>152,840.98</u>
<b>Expenses</b>		
11-110 Basic Programs	367,911.93	-
11-120 Added Needs	376,567.28	-
11-210 Support Services - Pupil	63,773.94	-
11-220 Support Services - Instructional Staff	60,281.78	-
11-230 Support Services - General Administration	271,533.22	-
11-240 School Administration	116,267.60	-
11-250 Support Services Business	12,314.05	-
11-260 Operations and Maintenance	440,863.23	-
11-270 Transportation	310,371.76	-
11-280 Support Services - Central	101,010.54	-
11-300 Community Services	234.93	-
25-297 Food Services	-	87,355.70
<b>Total Expenses</b>	<u>2,121,130.26</u>	<u>87,355.70</u>
<b>Net Change in Fund Balance</b>	<u>(779,950.36)</u>	<u>65,485.28</u>
<b>Beginning Fund Balance</b>	715,961.94	71,021.74
<b>Ending Fund Balance</b>	<u>\$ (63,988.42)</u>	<u>\$ 136,507.02</u>