

Multicultural Academy
Balance Sheet
Unaudited
As of March 31, 2026

	<u>General Fund</u>	<u>Special Revenue Fund</u>
ASSETS		
Petty Cash	\$ 500.00	\$ -
Checking	265,815.11	-
Prepaid Expenses	905,994.90	-
Due from Federal	27,029.28	-
Due from General Fund	-	97,273.54
TOTAL ASSETS	<u>\$ 1,199,339.29</u>	<u>\$ 97,273.54</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	\$ 3,912.65	\$ -
Note Payable-MFA SAAN	300,911.58	-
Accrued Expenses	27,769.80	-
Deferred Revenue	657,957.91	-
Due to Special Revenue Fund	97,273.54	-
Total Liabilities	<u>1,087,825.48</u>	<u>-</u>
Fund Balance		
Beginning Fund Balance	715,961.94	71,021.74
Net Change in Fund Balance	(604,448.13)	26,251.80
Total Fund Balance	<u>111,513.81</u>	<u>97,273.54</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 1,199,339.29</u>	<u>\$ 97,273.54</u>

Multicultural Academy
Statement of Revenues, Expenditures and Changes in Fund Balance
Unaudited
For the Period Ending March 31, 2026

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Income		
11- 100 Local Revenue	\$ 19,295.48	\$ -
11- 300 State Revenue	2,397,240.20	-
11- 400 Federal Revenue	170,796.55	-
11- 500 Incoming Transfers	15,611.00	-
25- 000 Lunch Revenue	-	246,676.12
Total Income	<u>2,602,943.23</u>	<u>246,676.12</u>
Expenses		
11-110 Basic Programs	581,609.41	-
11-120 Added Needs	596,855.82	-
11-210 Support Services - Pupil	102,819.17	-
11-220 Support Services - Instructional Staff	86,662.35	-
11-230 Support Services - General Administration	467,753.52	-
11-240 School Administration	162,953.19	-
11-250 Support Services Business	17,770.56	-
11-260 Operations and Maintenance	286,522.22	-
11-270 Transportation	461,562.98	-
11-280 Support Services - Central	134,449.09	-
11-300 Community Services	678.05	-
11-510 Debt Service - Long Term	307,755.00	-
25-297 Food Services	-	220,424.32
Total Expenses	<u>3,207,391.36</u>	<u>220,424.32</u>
Net Change in Fund Balance	<u>(604,448.13)</u>	<u>26,251.80</u>
Beginning Fund Balance	<u>715,961.94</u>	<u>71,021.74</u>
Ending Fund Balance	<u>\$ 111,513.81</u>	<u>\$ 97,273.54</u>